ORDER NO.: 0457016926

EXHIBIT A

The land referred to is situated in the unincorporated area of the County of Marin, State of California, and is described as follows:

Beginning at a point on the shore line of San Francisco Bay, at Ordinary High Tide, as surveyed by F.G. Allardt in 1872, said point being North 1678.73 feet, and East 1610.28 feet from the Southwest corner of the California City Tract as described in Liber 177 of Deeds at Page 5, Marin County Records, and running thence along said line of Ordinary High Tide North 3° West 462 feet; thence North 29° East 250.80 feet; thence North 18° 30' East 15.93 feet; thence leaving said Tide Line and running North 66° 15' West 235 feet, to a point on the Easterly line of Tiburon Boulevard as described in Liber 53 of Deeds at Page 249, Marin County Records; thence along said Boulevard line South 15° 33' West 173 feet, South 70° 48' West 371.50 feet, South 23° 18' West 326.24 feet, South 9° 16' East 74.24 feet, South 68° 20' East 159.48 feet, South 43° 58' East 91.32 feet, South 82° 45' East 151.06 feet, South 40° 25' East 105.71 feet, and South 9° 55' West 42 feet, thence leaving said Tiburon Boulevard and running South 66° 22' East 356.70 feet to the aforesaid Shore Line, thence along said Shore Line North 34° 45' West 99.35 feet, North 2° 30' East 92.40 feet, and North 28° 30' West 112.20 feet to the point of beginning.

APN: 038-142-02







591 Redwood Hwy., Suite 3150 Mill Valley, CA 94941 (415) 388-8740 Fax: (415) 383-0416

PRELIMINARY REPORT

First Updated Report

GOLDEN GATE SOTHEBY'S INTERNATIONAL REALTY 78 E. Blithedale Avenue Mill Valley, CA 94941

Our Order Number 0457016926-KD

Attention: JEFF BROWN

When Replying Please Contact:

Karen DiBasilio KDiBasilio@ortc.com (415) 388-8740

Property Address:

4576 Paradise Drive, Tiburon, CA 94920 [Unincorporated area of Marin County]

In response to the above referenced application for a policy of title insurance, OLD REPUBLIC TITLE COMPANY, as issuing Agent of Old Republic National Title Insurance Company, hereby reports that it is prepared to issue, or cause to be issued, as of the date hereof, a Policy or Policies of Title Insurance describing the land and the estate or interest therein hereinafter set forth, insuring against loss which may be sustained by reason of any defect, lien or encumbrance not shown or referred to as an Exception below or not excluded from coverage pursuant to the printed Schedules, Conditions and Stipulations of said policy forms.

The printed Exceptions and Exclusions from the coverage and Limitations on Covered Risks of said Policy or Policies are set forth in Exhibit I attached. The policy to be issued may contain an arbitration clause. When the Amount of Insurance is less than that set forth in the arbitration clause, all arbitrable matters shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties. Limitations on Covered Risks applicable to the Homeowner's Policy of Title Insurance which establish a Deductible Amount and a Maximum Dollar Limit of Liability for certain coverages are also set forth in Exhibit I. Copies of the Policy forms should be read. They are available from the office which issued this report.

Please read the exceptions shown or referred to below and the exceptions and exclusions set forth in Exhibit I of this report carefully. The exceptions and exclusions are meant to provide you with notice of matters which are not covered under the terms of the title insurance policy and should be carefully considered.

It is important to note that this preliminary report is not a written representation as to the condition of title and may not list all liens, defects, and encumbrances affecting title to the land.

This report (and any supplements or amendments hereto) is issued solely for the purpose of facilitating the issuance of a policy of title insurance and no liability is assumed hereby. If it is desired that liability be assumed prior to the issuance of a policy of title insurance, a Binder or Commitment should be requested.

Buyer Receipts for 17 pages:

Dated as of March 13, 2019, at 7:30 AM

Roderick (randall

3/25/2019

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—DocuSigned by:

3/29/2019

OLD REPUBLIC TITLE COMPANY

For Exceptions Shown or Referred to, See Attached

Page 1 of 6 Pages

OLD REPUBLIC TITLE COMPANY ORDER NO. 0457016926-KD First Updated Report

The form of policy of title insurance contemplated by this report is:

CLTA Standard Coverage Policy -1990; AND ALTA Loan Policy - 2006. A specific request should be made if another form or additional coverage is desired.

The estate or interest in the land hereinafter described or referred or covered by this Report is:

Fee

Title to said estate or interest at the date hereof is vested in:

GORDAN HAMILTON ADAMS, a married man as his sole and separate property, an undivided 61/64ths interest; and,

SHIRLEY ADAMS, as to an undivided 3/64ths interest

The land referred to in this Report is situated in the unincorporated area of the County of Marin, State of California, and is described as follows:

Beginning at a point on the shore line of San Francisco Bay, at Ordinary High Tide, as surveyed by F.G. Allardt in 1872, said point being North 1678.73 feet, and East 1610.28 feet from the Southwest corner of the California City Tract as described in Liber 177 of Deeds at Page 5, Marin County Records, and running thence along said line of Ordinary High Tide North 3° West 462 feet; thence North 29° East 250.80 feet; thence North 18° 30' East 15.93 feet; thence leaving said Tide Line and running North 66° 15' West 235 feet, to a point on the Easterly line of Tiburon Boulevard as described in Liber 53 of Deeds at Page 249, Marin County Records; thence along said Boulevard line South 15° 33' West 173 feet, South 70° 48' West 371.50 feet, South 23° 18' West 326.24 feet, South 9° 16' East 74.24 feet, South 68° 20' East 159.48 feet, South 43° 58' East 91.32 feet, South 82° 45' East 151.06 feet, South 40° 25' East 105.71 feet, and South 9° 55' West 42 feet, thence leaving said Tiburon Boulevard and running South 66° 22' East 356.70 feet to the aforesaid Shore Line, thence along said Shore Line North 34° 45' West 99.35 feet, North 2° 30' East 92.40 feet, and North 28° 30' West 112.20 feet to the point of beginning.

APN: 038-142-02

At the date hereof exceptions to coverage in addition to the Exceptions and Exclusions in said policy form would be as follows:

1. Taxes and assessments, general and special, for the fiscal year 2019 - 2020, a lien, but not yet due or payable.

OLD REPUBLIC TITLE COMPANY ORDER NO. 0457016926-KD

First Updated Report

2. Taxes and assessments, general and special, for the fiscal year 2018 - 2019, as follows:

Assessor's Parcel No : 038-142-02 Code No. : 053-012

1st Installment : \$5,526.25 Marked Paid 2nd Installment : \$5,526.25 NOT Marked Paid

Land Value : \$772,740.00 Imp. Value : \$148,909.00

3. The herein described property lying within the proposed boundaries of a Community Facilities District, as follows:

District No : 2014-1

For : Clean Energy

Disclosed By : Assessment Diagram

Recorded : August 28, 2015 in Official Records under Recorder's Serial Number

2015-41880

Further information may be obtained by contacting:

- 4. The lien of supplemental taxes, if any, assessed pursuant to the provisions of Section 75, et seq., of the Revenue and Taxation Code of the State of California.
- 5. (1) Any adverse claim based upon the assertion that any portion of said land was not submerged lands, submersible lands, or tideland subject to disposition by the State of California, or that any portion thereof has become submerged land by reason of erosion or has become upland by reason of accretion.
 - (2) Rights and easements for commerce, navigation and fishery.

OLD REPUBLIC TITLE COMPANY ORDER NO. 0457016926-KD First Updated Report

6. Terms and conditions contained in the Katherine Day Adams Banker Revocable Living Trust as disclosed by Quitclaim Deed.

Recorded August 22, 1994

The requirement that:

A Certification of Trust be furnished in accordance with Probate Code Section 18100.5; and

If the acting trustee is a successor trustee the additional requirement the Company is provided a complete copy of the trust, with all amendments and any intervening trustee is no longer acting in that capacity by providing copies of resignation letters, etc.

The Company reserves the right to make additional exceptions and/or requirements upon review of the above.

7. Terms and conditions contained in the Harriet Day Robbins Trust established August 24, 1994 as disclosed by Trust Transfer Deed.

Recorded August 30, 1994 in Official Records under Recorder's Serial Number

94-065049

The requirement that:

A Certification of Trust be furnished in accordance with Probate Code Section 18100.5; and

If the acting trustee is a successor trustee the additional requirement the Company is provided a complete copy of the trust, with all amendments and any intervening trustee is no longer acting in that capacity by providing copies of resignation letters, etc.

The Company reserves the right to make additional exceptions and/or requirements upon review of the above.

8. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.

OLD REPUBLIC TITLE COMPANY ORDER NO. 0457016926-KD First Updated Report

9. The requirement that this Company be provided with an opportunity to inspect the land (the

Company reserves the right to make additional exceptions and/or requirements upon completion of its inspection).

----- Informational Notes

- A. The applicable rate(s) for the policy(s) being offered by this report or commitment appears to be section(s) 1.1 and 2.2.
- B. The above numbered report (including any supplements or amendments thereto) is hereby modified and/or supplemented to reflect the following additional items relating to the issuance of an American Land Title Association loan form policy:

NONE

NOTE: Our investigation has been completed and there is located on said land a multi-family residence known as 4576 Paradise Drive, Tiburon, CA 94920.

The ALTA loan policy, when issued, will contain the CLTA 100 Endorsement and 116 series Endorsement.

Unless shown elsewhere in the body of this report, there appear of record no transfers or agreements to transfer the land described herein within the last three years prior to the date hereof, except as follows:

Affidavit-Death of Trustee executed by Gordon Hamilton Adams to Gordon Hamilton Adams, Successor Trustee of the Katherine Day Adams Baker Revocable Living Trust, dated June 30, 1994 recorded July 19, 2016 in Official Records under Recorder's Serial Number 2016-32172.

Affidavit-Death of Trustee and Change of Trustee executed by Starrett L. Darlton to Gordon Hamilton Adams, Trustee of the Harriett Day Robbins Living Trust, dated August 25, 1994 recorded July 20, 2016 in Official Records under Recorder's Serial Number 2016-32300.

Grant Deed executed by Gordon Hamilton Adams, as Successor Trustee of the Katherine Day Adams Baker Revocable Living Trust dated June 30, 1994 to Gordon Hamilton Adams, a married man as his sole and separate property recorded September 7, 2016 in Official Records under Recorder's Serial Number 2016-40345.

OLD REPUBLIC TITLE COMPANY **ORDER NO.** 0457016926-KD

First Updated Report

Grant Deed executed by Gordon Hamilton Adams, as Successor Trustee of the Harriet Day Robbins Trust established August 25, 1994 to Gordon Hamilton Adams, a married man, as his sole and separate property, an undivided 3/8 interest recorded September 7, 2016 in Official Records under Recorder's Serial Number 2016-40346.

С. NOTE: The last recorded transfer or agreement to transfer the land described herein is as follows:

Instrument

Entitled Order

By/From Superior Court County of San Francisco

Recorded November 2, 1995 in Official Records under Recorder's Serial Number

95-53375

The above matter is also recorded May 11, 1995 in Official Records under Recorder's Serial Number 95-21777.

Trust Transfer Deed executed by Harriet Day Robbins, as to an undivided 3/8ths interest to Harriet Day Robbins and Starrett L. Dalton, Trustees of the Successor Trustee(s) of the Harriet Day Robbins Trust established August 25, 1994, as to an undivided 3/8th interest recorded August 30, 1994 in Official Records under Recorder's Serial Number 94-65049.

County recorder will charge an additional \$ 10.00 "Monument User Fee" to record a Grant D. Deed and other transfer documents using the legal description shown here in.

Page 6 of 6 Pages

Exhibit I

CALIFORNIA LAND TITLE ASSOCIATION STANDARD COVERAGE POLICY - 1990 EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

- 1. (a) Any law, ordinance or governmental regulation (including but not limited to building or zoning laws, ordinances, or regulations) restricting, regulating, prohibiting or relating (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or {iv} environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien, or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
 - (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
- 2. Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Policy, but not excluding from coverage any taking which has occurred prior to Date of Policy which would be binding on the rights of a purchaser for value without knowledge.
- 3. Defects, liens, encumbrances, adverse claims or other matters:
 - (a) whether or not recorded in the public records at Date of Policy, but created, suffered, assumed or agreed to by the insured claimant;
 - (b) not known to the Company, not recorded in the public records at Date of Policy, but known to the insured claimant and not disclosed in writing to the Company by the insured claimant prior to the date the insured claimant became an insured under this policy;
 - (c) resulting in no loss or damage to the insured claimant;
 - (d) attaching or created subsequent to Date of Policy; or
 - (e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the insured mortgage or for the estate or interest insured by this policy.
- 4. Unenforceability of the lien of the insured mortgage because of the inability or failure of the insured at Date of Policy, or the inability or failure of any subsequent owner of the indebtedness, to comply with the applicable doing business laws of the state in which the land Is situated.
- 5. Invalidity or unenforceability of the lien of the insured mortgage, or claim thereof, which arises out of the transaction evidenced by the insured mortgage and is based upon usury or any consumer credit protection or truth in lending law.
- 6. Any claim, which arises out of the transaction vesting in the insured the estate of interest insured by this policy or the transaction creating the interest of the insured lender, by reason of the operation of federal bankruptcy, state insolvency or similar creditors' rights laws.

EXCEPTIONS FROM COVERAGE - SCHEDULE B, PART I

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- 1. Taxes or assessments Which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
 - Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the public records.
- 2. Any facts, rights, interests, or claims Which are not shown by the public records but which could be ascertained by an inspection of the land which may be asserted by persons in possession thereof,
- 3. Easements, liens or encumbrances, or claims thereof, which are not shown by the public records.
- 4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
- 5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b) or (c) are shown by the public records.
- 6. Any lien or right to a lien for services, labor or material not shown by the public records.

Exhibit I

AMERICAN LAND TITLE ASSOCIATION LOAN POLICY OF TITLE INSURANCE - 2006 EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

- 1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection; or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.
 - (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk
- 2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
- 3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 13, or 14); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
- 4. Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doing-business laws of the state where the Land is situated.
- Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury or any consumer credit protection or truth-in-lending law.
- 6. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 13(b) of this policy.
- Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the Insured Mortgage in the Public Records. This Exclusion does not modify or limit the coverage provided under Covered Risk 11(b).

EXCEPTIONS FROM COVERAGE - SCHEDULE B, PART 1, SECTION ONE

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) that arise by reason of:

- (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
- 2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
- 3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
- 5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.



rev. 07/2016

FACTS

WHAT DOES OLD REPUBLIC TITLE DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: • Social Security number and employment information • Mortgage rates and payments and account balances • Checking account information and wire transfer instructions When you are no longer our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Old Republic Title chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Old Republic Title share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), or respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes — information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes — information about your creditworthiness	No	We don't share
For our affiliates to market to you	No	We don't share
For non-affiliates to market to you	No	We don't share

Questions

Go to www.oldrepublictitle.com (Contact Us)



Who we are	
Who is providing this notice?	Companies with an Old Republic Title name and other affiliates. Please see below for a list of affiliates.

What we do	
How does Old Republic Title protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. For more information, visit http://www.OldRepublicTitle.com/newnational/Contact/privacy.
How does Old Republic Title collect my personal information?	 We collect your personal information, for example, when you: Give us your contact information or show your driver's license Show your government-issued ID or provide your mortgage information Make a wire transfer We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	 Federal law gives you the right to limit only: Sharing for affiliates' everyday business purposes - information about your creditworthiness Affiliates from using your information to market to you Sharing for non-affiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See the "Other important information" section below for your rights under state law.

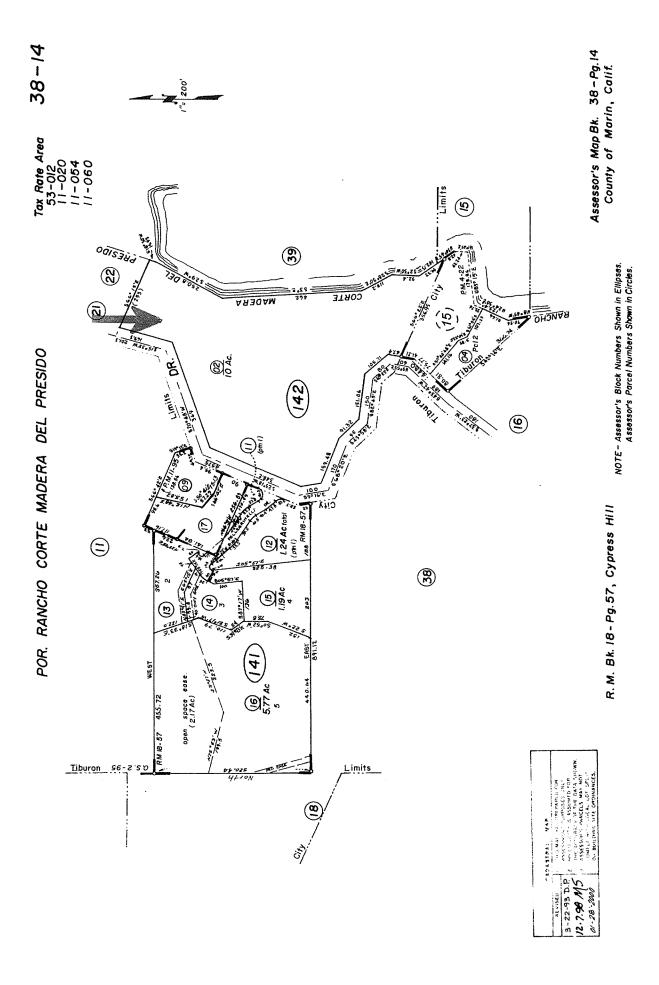
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies.
	Our affiliates include companies with an Old Republic Title name, and financial companies such as Attorneys' Title Fund Services, LLC, Lex Terrae National Title Services, Inc., Mississippi Valley Title Services Company, and The Title Company of North Carolina.
Non-affiliates	Companies not related by common ownership or control. They can be financial and non-financial companies. • Old Republic Title does not share with non-affiliates so they can market to you
Joint marketing	A formal agreement between non-affiliated financial companies that together market financial products or services to you. • Old Republic Title doesn't jointly market.

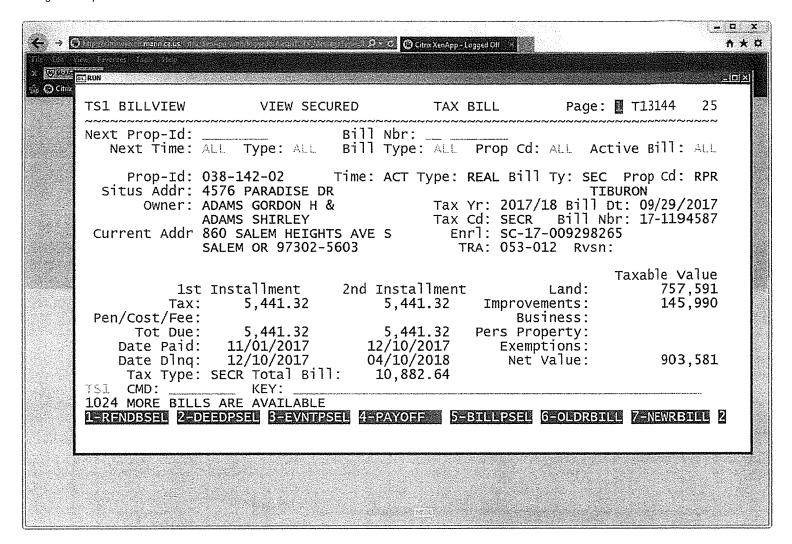


Other Important Information

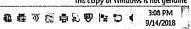
Oregon residents only: We are providing you this notice under state law. We may share your personal information (described on page one) obtained from you or others with non-affiliate service providers with whom we contract, such as notaries and delivery services, in order to process your transactions. You may see what personal information we have collected about you in connection with your transaction (other than personal information related to a claim or legal proceeding). To see your information, please click on "Contact Us" at www.oldrepublictitle.com and submit your written request to the Legal Department. You may see and copy the information at our office or ask us to mail you a copy for a reasonable fee. If you think any information is wrong, you may submit a written request online to correct or delete it. We will let you know what actions we take. If you do not agree with our actions, you may send us a statement.

Affiliates Who May be Delivering This Notice					
American First Abstract, LLC	American First Title & Trust Company	American Guaranty Title Insurance Company	Attorneys' Title Fund Services, LLC	Compass Abstract, Inc.	
eRecording Partners Network, LLC	Genesis Abstract, LLC	Kansas City Management Group, LLC	L.T. Service Corp.	Lenders Inspection Company	
Lex Terrae National Title Services, Inc.	Lex Terrae, Ltd.	Mara Escrow Company	Mississippi Valley Title Services Company	National Title Agent's Services Company	
Old Republic Branch Information Services, Inc.	Old Republic Diversified Services, Inc.	Old Republic Exchange Company	Old Republic National Title Insurance Company	Old Republic Title and Escrow of Hawaii, Ltd.	
Old Republic Title Co.	Old Republic Title Company of Conroe	Old Republic Title Company of Indiana	Old Republic Title Company of Nevada	Old Republic Title Company of Oklahoma	
Old Republic Title Company of Oregon	Old Republic Title Company of St. Louis	Old Republic Title Company of Tennessee	Old Republic Title Information Concepts	Old Republic Title Insurance Agency, Inc.	
Old Republic Title, Ltd.	Republic Abstract & Settlement , LLC	Sentry Abstract Company	The Title Company of North Carolina	Title Services, LLC	
Trident Land Transfer Company, LLC					



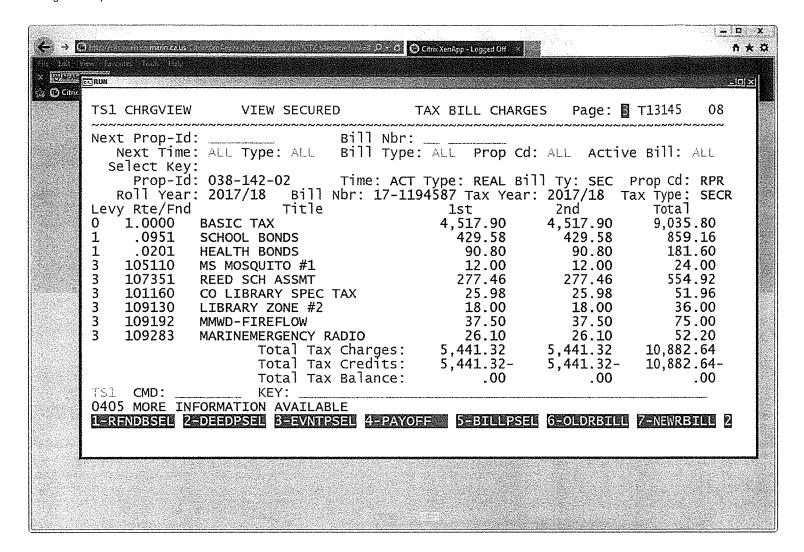


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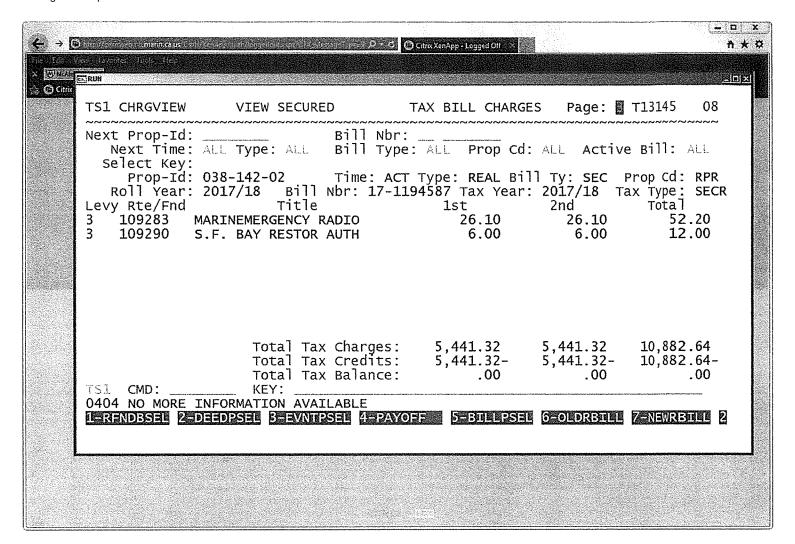






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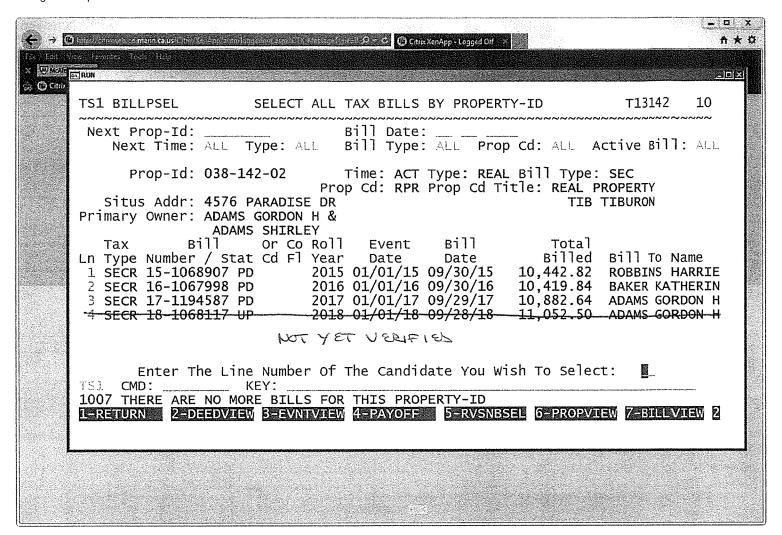






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